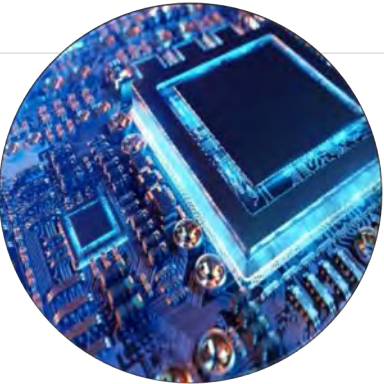


Business Overviews

A close-up photograph of a person's hand holding a smartwatch. The watch face displays a business dashboard with various charts and data points. The background is blurred, showing what appears to be a laptop screen and some papers, suggesting a professional or office environment. The lighting is soft and focused on the watch.

Electronics & Industrial

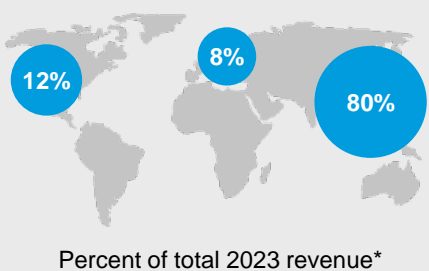


Semiconductor Technologies: At a Glance

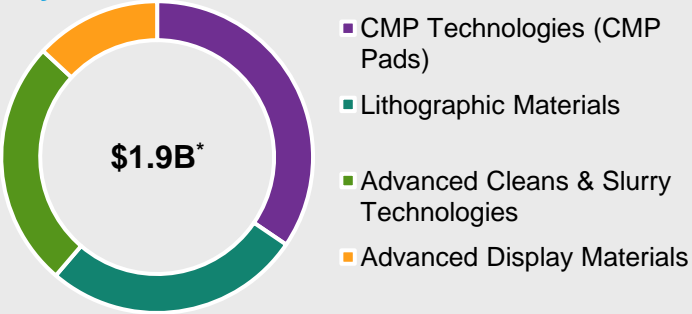
Global Business

- 8 Manufacturing Sites
- ~9% R&D/Revenue
- 11 Technology/Innovation and Application Centers
- ~2,200 colleagues
- 50+ years of industry experience

By Geography

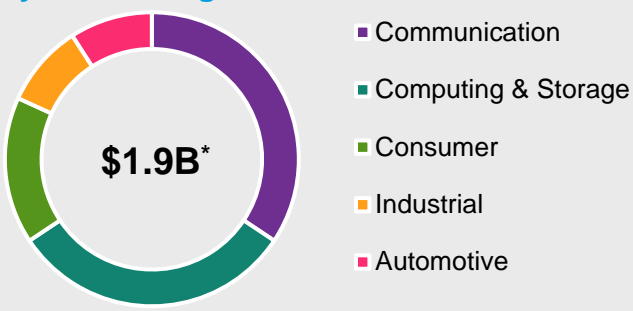


By Business Unit



Sales mix: 100% unit-driven, 90% consumables

By Market Segment



Technology

- Advanced materials for integrated circuit fabrication to enable improved connectivity, power, functionality and performance
- Innovative materials and processes that enable the industry's most advanced digital display technologies
- Deep materials science and applications expertise
- Collaboration with industry leaders for leading-edge technology development enabling key applications including AI, high-performance computing, and next-gen automotive

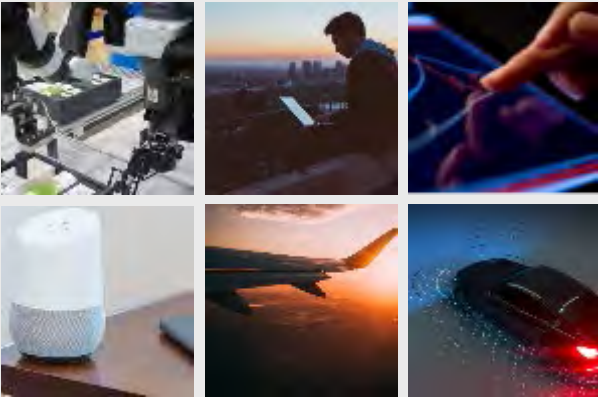
Industries

Global Megatrends

- AI, high performance computing
- 5/6G connectivity
- Autonomous driving
- IoT/IloT (Industrial Internet of Things)

End Applications

- High-speed computing
- Servers, cloud storage
- Consumer devices
- Communications
- Automotive/industrial
- Sensing
- Electronic displays



*Reflects FY 23 net sales based on new line of business structure effective first quarter 2024.

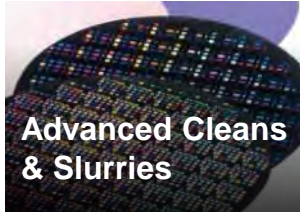
Semiconductor Technologies: Industry-Leading Portfolio



COMPREHENSIVE PORTFOLIO



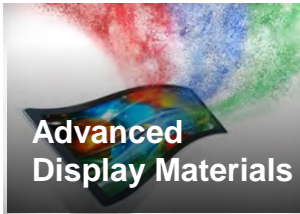
- Pads for chemical mechanical planarization (CMP)



- Post-etch residue removers
- Slurries
- Post-CMP cleans
- Emerging cleans



- Photoresists
- Advanced overcoats
- Functional sublayers
- Ancillaries



- OLED display materials
- Display process chemicals



SOURCES OF COMPETITIVE ADVANTAGE

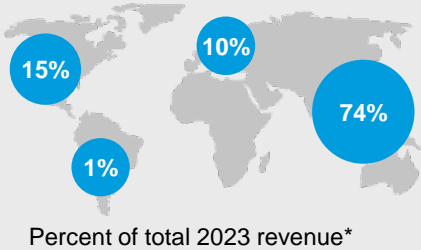
Broad customized portfolio enables optimized solutions	Industry leader for materials in advanced nodes and devices	Deep customer intimacy
Differentiated performance, quality and process capabilities	Local application engineering and testing capability	World-class supply chain proficiency and reliability

Interconnect Solutions: At a Glance

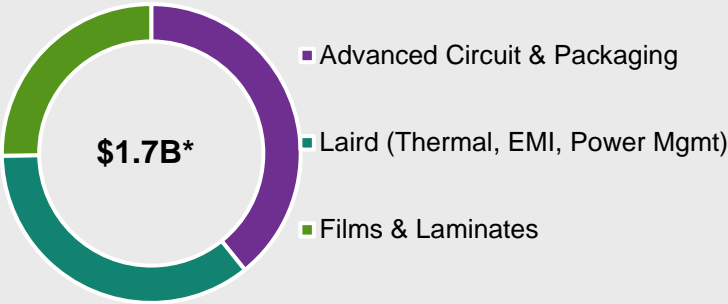
Global Business

- ~22 manufacturing sites
- ~7% R&D/Revenue
- 17 technology/application centers
- ~4,700 colleagues
- 60+ years of industry leadership

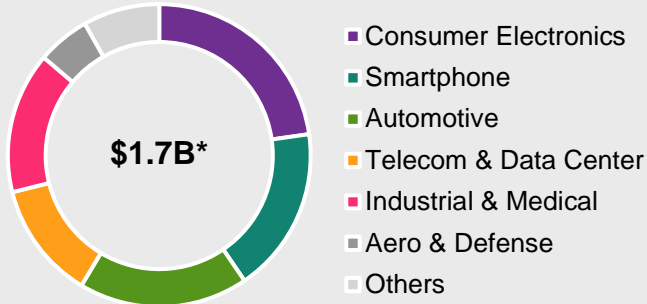
By Geography*



By Business Unit*



By Market Segment*



Technology

- Enabling reliable signal integrity, power management, and thermal management through advanced materials and system design expertise
- Solving our customers' critical interconnect challenges by leveraging our broad portfolio, deep material science expertise and applied science & engineering capabilities
- Key drivers: miniaturization, advanced packaging, power and thermal management, high-speed / high-frequency, EMI shielding, high performance insulation, sustainability

Industries

Global Megatrends

- AI, high performance computing
- 5/6G connectivity
- Cloud computing
- Electric vehicles
- Smart/Autonomous driving
- Green electronics

End Applications

- AI, data center, server
- Smartphone, consumer electronics
- Next gen auto
- High-performance industrials (e.g. Aerospace, Defense, Medical)




* Reflects FY23 net sales based on new line of business structure effective first quarter 2024.

Interconnect Solutions: Industry-leading Portfolio









COMPREHENSIVE PORTFOLIO

<p>Advanced Circuit & Packaging</p> <p>Metallization & Dielectrics</p> <ul style="list-style-type: none"> • IC Packaging • IC Substrate • PCB materials & chemistries 	<p>Laird</p> <p>Thermal Management</p> <ul style="list-style-type: none"> • TIM* 1 & 2 • Multi-function solutions (MFS) 	<p>Films & Laminates</p> <p>Pyralux®</p> <ul style="list-style-type: none"> • Laminated flexible circuit materials
<p>Imaging Materials</p> <ul style="list-style-type: none"> • Conductive adhesive • Photoresist films 	<p>EMI & Power Management</p> <ul style="list-style-type: none"> • Absorbers/ Shields • Inductors • MFS 	<p>Kapton®</p> <ul style="list-style-type: none"> • Polyimide (PI) plain films • PI functionalized films



APPLICATIONS

<p>IC Packaging, Substrate & PCB</p>  	<p>Flexible Circuits</p> 	<p>Displays</p> 	<p>ADAS</p> 	<p>eMotor & Battery</p> 
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SOURCES OF COMPETITIVE ADVANTAGE

<ul style="list-style-type: none"> ➔ IC packaging, PCB design and process expertise 	<ul style="list-style-type: none"> ➔ Broad materials portfolio 	<ul style="list-style-type: none"> ➔ World-class applications capability enhanced by materials science
<ul style="list-style-type: none"> ➔ Electronics know-how & device expertise 	<ul style="list-style-type: none"> ➔ Deep OEM engagement 	<ul style="list-style-type: none"> ➔ Global footprint & reliable supply capability

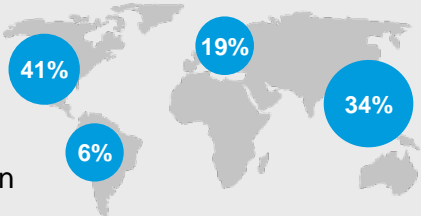
* TIM: Thermal Interface Materials

Industrial Solutions: At a Glance

Global Business

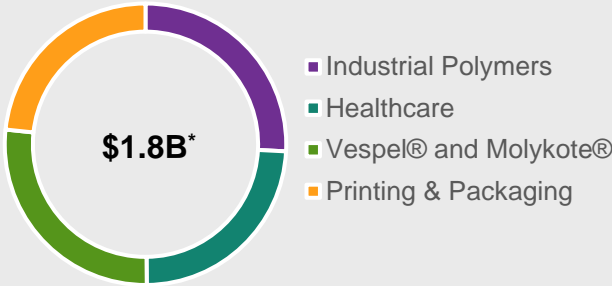
- ~33 manufacturing sites
- ~4% R&D/Revenue
- ~4,100 colleagues
- ~40 Technology/Application Centers
- 50+ years of industry leadership

By Geography*

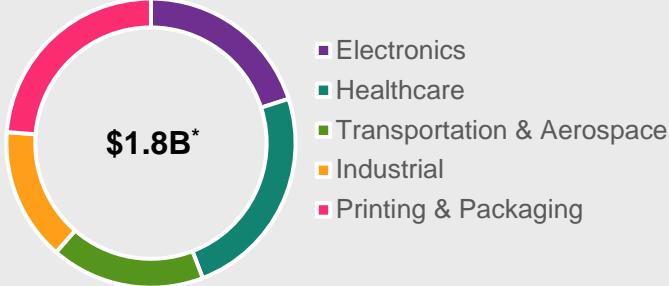


Percent of total 2023 revenue*

By Product Line*



By Market Segment*



Technology

- Highly durable elastomeric o-rings and custom polyimide performance critical parts for wide ranging applications
- Specialized materials coupled with design and manufacturing expertise of complex parts and devices for biopharma processing, pharmaceuticals and medical devices
- Specialty lubricants for auto/industrial applications
- Water-based inks that create brilliant colors, beautiful prints at fast printing speeds
- Sustainable solutions for flexographic printing that deliver higher quality and improved productivity

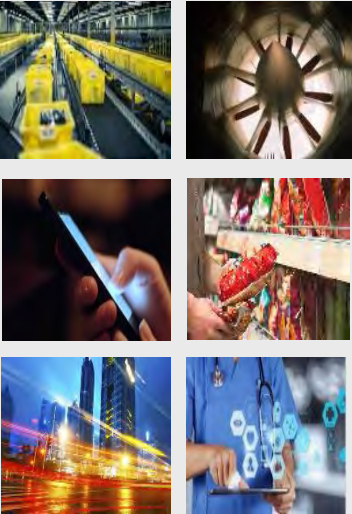
Industries

Global Megatrends

- AI, high performance computing
- Personalized healthcare, outpatient care, Biologics, Drug delivery, less invasive medical procedures
- Electric vehicles
- On-demand, custom printing, e-commerce
- Sustainability


End Applications

- Electronics
- Healthcare
- Aerospace & Defense
- Auto & Transportation
- Industrial
- Packaging



* Reflects FY23 net sales based on new line of business structure effective first quarter 2024.

Industrial Solutions: Industry-Leading Portfolio



**BROAD,
CUSTOMIZED
PORTFOLIO
ENABLES
OPTIMIZED
SOLUTIONS**



- Medical Devices
- Silicone Materials & Adhesives
- Pharma Ingredients & Excipients

SPECTRUM **LIMEO™**



- High-Performance Elastomer O-Rings & Parts
- Photoresist polymers

Kalrez® **DEP**



- Polyimide Shapes & Parts
- Specialty Lubricants

Vespel® **MOLYKOTE™**








- Flexographic Printing Plates & Equipment
- Water-Based Inkjet Inks

Cyrel® **Artistri®**



**DIVERSE
EXPOSURE
TO MULTIPLE
ATTRACTIVE
END-USE
MARKETS**

Electronics	Healthcare	Aerospace	Transportation	Industrial
				



**SOURCES OF
COMPETITIVE
ADVANTAGE**

Broad customized portfolio enables optimized solutions	Leading material and devices innovation capability & solution expertise	Deep customer intimacy and market experience
Differentiated performance, quality, and process capabilities	World-class applications capability enhanced by materials science	Global supply chain proficiency and reliability

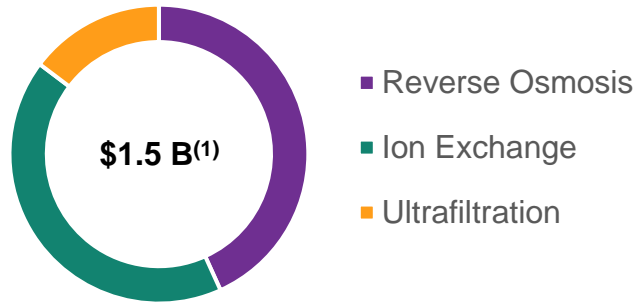
Water & Protection



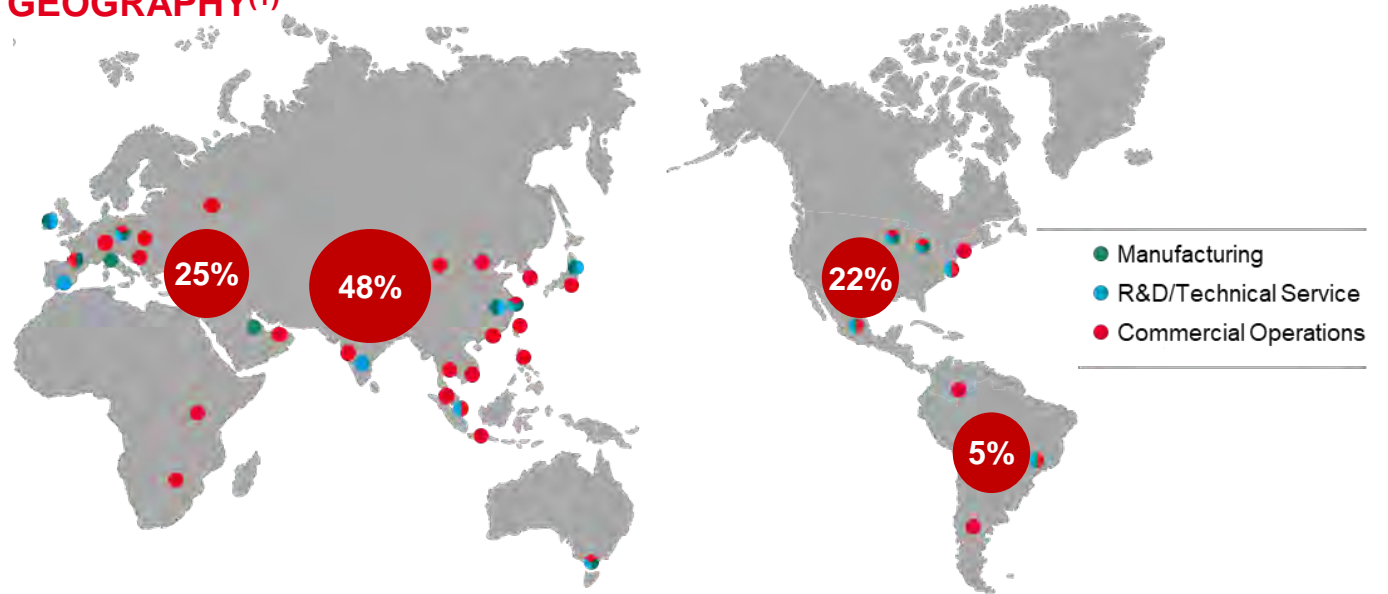
Water Solutions: At a Glance

Market-leading technology in attractive markets with a global footprint

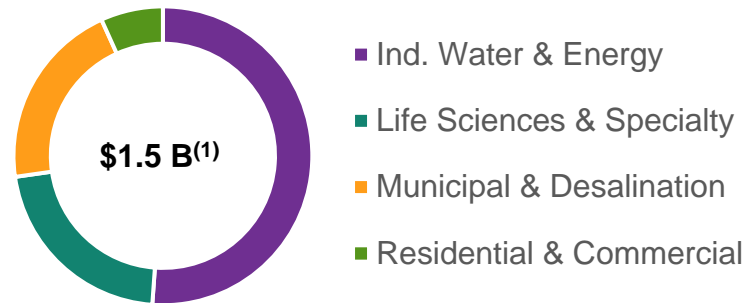
BY TECHNOLOGY



BY GEOGRAPHY⁽¹⁾



BY MARKET SEGMENT



~2,300
COLLEAGUES



11
MANUFACTURING
SITES









2-3%
R&D/REVENUE





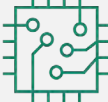





⁽¹⁾ Reflects FY23 net sales.

Water Solutions: Positioned For Growth

Our comprehensive portfolio solves high-value challenges for key customer segments

LEADING TECHNOLOGY POSITION			NEW TECHNOLOGY OFFERINGS		
 Ultra Filtration	 Reverse Osmosis	 Ion Exchange Resins	 CCRO⁽¹⁾	 MBR⁽²⁾	 MABR⁽³⁾
<ul style="list-style-type: none"> ✓ Membranes to remove viruses, bacteria, and particles for drinking and wastewater 	<ul style="list-style-type: none"> ✓ Leading desalination and demineralization water purification technology 	<ul style="list-style-type: none"> ✓ Ionic level separation and purification of water and process streams 	<ul style="list-style-type: none"> ✓ Breakthrough process innovation to enable RO operations at higher recovery, efficiency, and reliability 	<ul style="list-style-type: none"> ✓ Integrated and efficient biological treatment for municipal and industrial wastewater 	<ul style="list-style-type: none"> ✓ Biological treatment to save energy and capex for municipal wastewater facilities

KEY CUSTOMER SEGMENTS









 Desalination	 Food & Beverage	 Microelectronics	 Drinking Water
 Industrial Water & Energy	 Industrial Wastewater	 Bioprocessing	 Municipal Wastewater



(1) Closed Circuit Reverse Osmosis, (2) Membrane Bioreactor, (3) Membrane Aerated Bioreactor

Water Solutions: Key Megatrends Driving Growth

Addressable market size

	Industrial Water & Energy	Life Sciences & Specialties	Municipal & Desalination	Residential & Commercial	Emerging Innovations
	\$6.5B	\$2.0B	\$3.5B	\$1.0B	
					
	<ul style="list-style-type: none"> • Brine treatment using membranes for minimal or zero liquid discharge and resource recovery • Transformational digital tools like the sustainability navigator assessing customer footprints • IER creating high purity water for the semiconductor and solar industry 	<ul style="list-style-type: none"> • Chromatographic & enzyme immobilization resins for healthy and functional sugar processing solutions • FilmTec™ Hypershell™ nanofiltration elements for milk and whey process streams • Mixed bed IER patented for use in coolant purification systems for e-mobility applications 	<ul style="list-style-type: none"> • MABR for efficient biodigestion to increase capacity within footprint constraints and lower aeration energy cost 	<ul style="list-style-type: none"> • High flow membrane to save space and improve quality and taste 	<ul style="list-style-type: none"> • Lithium-selective membranes and resins for Li-Ion value chain  <ul style="list-style-type: none"> • Customized IER for green H2 production

 ~300
Technical & Marketing Professionals

 ~1,200
Active patents

 14
Global Technical facilities

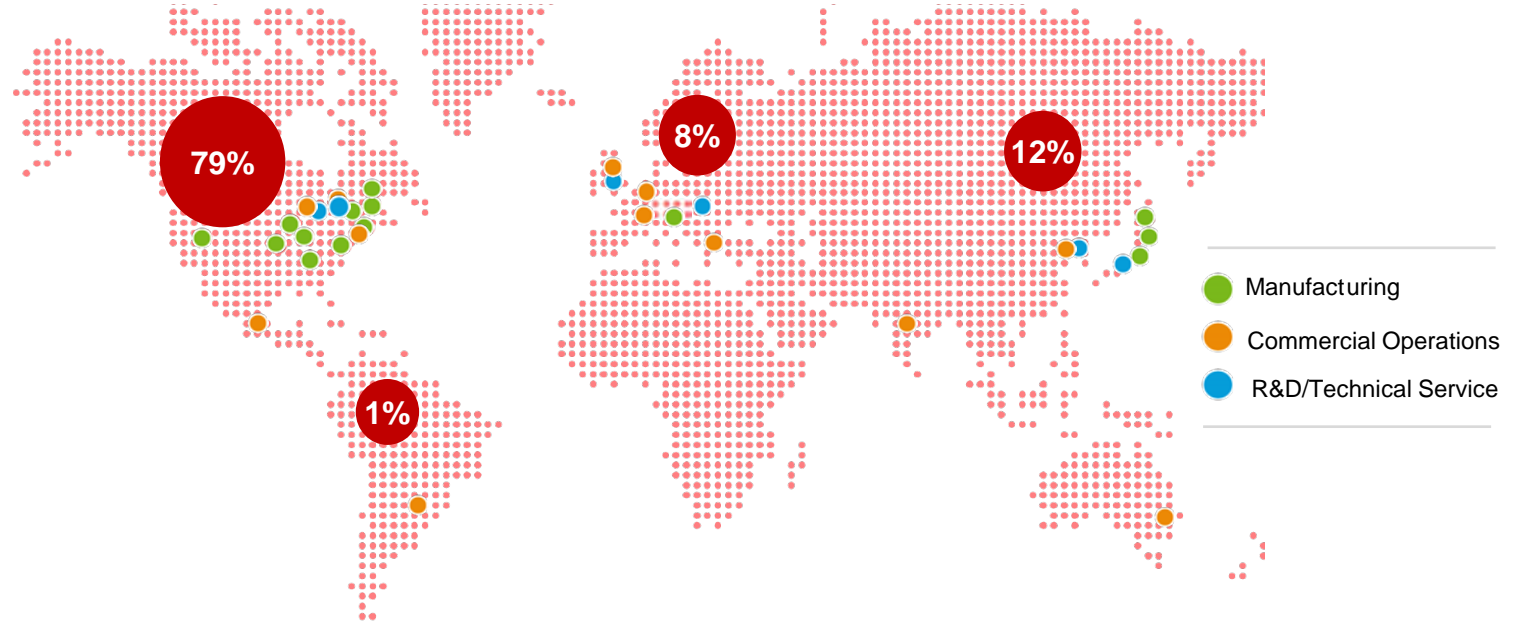
 2-3%
R&D Spend/Revenue



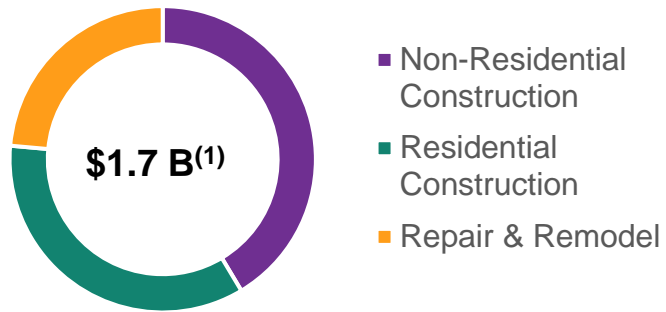
Shelter Solutions: At a Glance

Deep market insight and application expertise with global scale

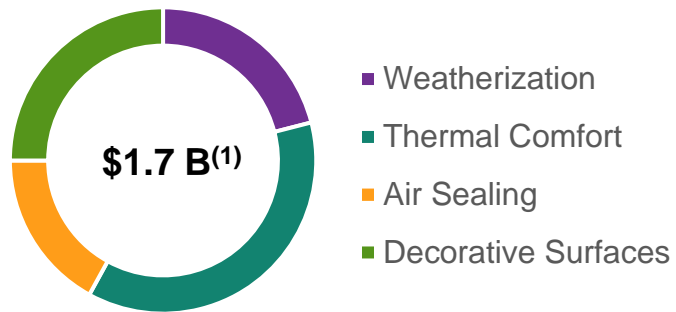
BY GEOGRAPHY⁽¹⁾



BY MARKET SEGMENT



BY PRODUCT OFFERING



~1,100+
COLLEAGUES

13
MANUFACTURING
SITES

85+
CONTRACT
MANUFACTURING
SITES

~2-3%
R&D/REVENUE



⁽¹⁾ Reflects FY23 net sales.

Shelter Solutions: Positioned For Growth

Innovative products solving high-value challenges for key customer segments



NON-RESIDENTIAL
CONSTRUCTION



RESIDENTIAL
CONSTRUCTION



REPAIR &
REMODEL



VALUE PROPOSITIONS

- ✓ Integrated systems to ensure energy-efficiency and protection against the elements, backed by warranty and in-field building science support
- ✓ Robust portfolio of air sealing and insulation solutions that create more comfortable, sustainable, energy-efficient structures
- ✓ Providing durability and comfort throughout the life of a structure
- ✓ World leading aesthetics and functionality (delivering durability and hygiene) for today's interior design challenges

LEADING BRAND PORTFOLIO

«DUPONT»
Tyvek

«DUPONT»
Styrofoam
Brand

«DUPONT»
Thermax

«DUPONT»
ArmorWall

GREAT STUFF

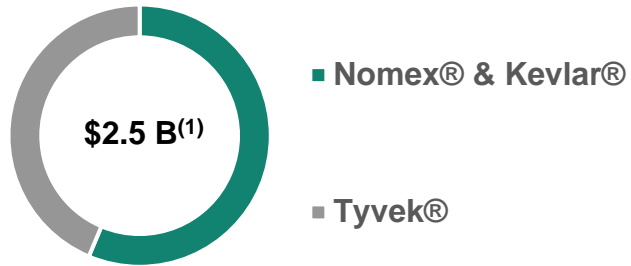
FROTH-PAK™

«CORIAN»
DESIGN

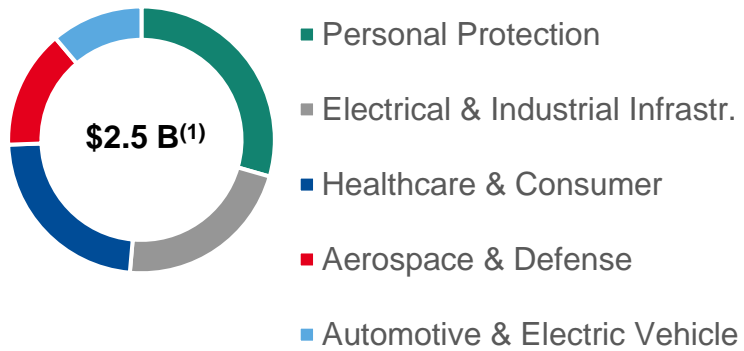
Safety Solutions: At a Glance

Strong brand reputation with premium offerings in multi-applications globally

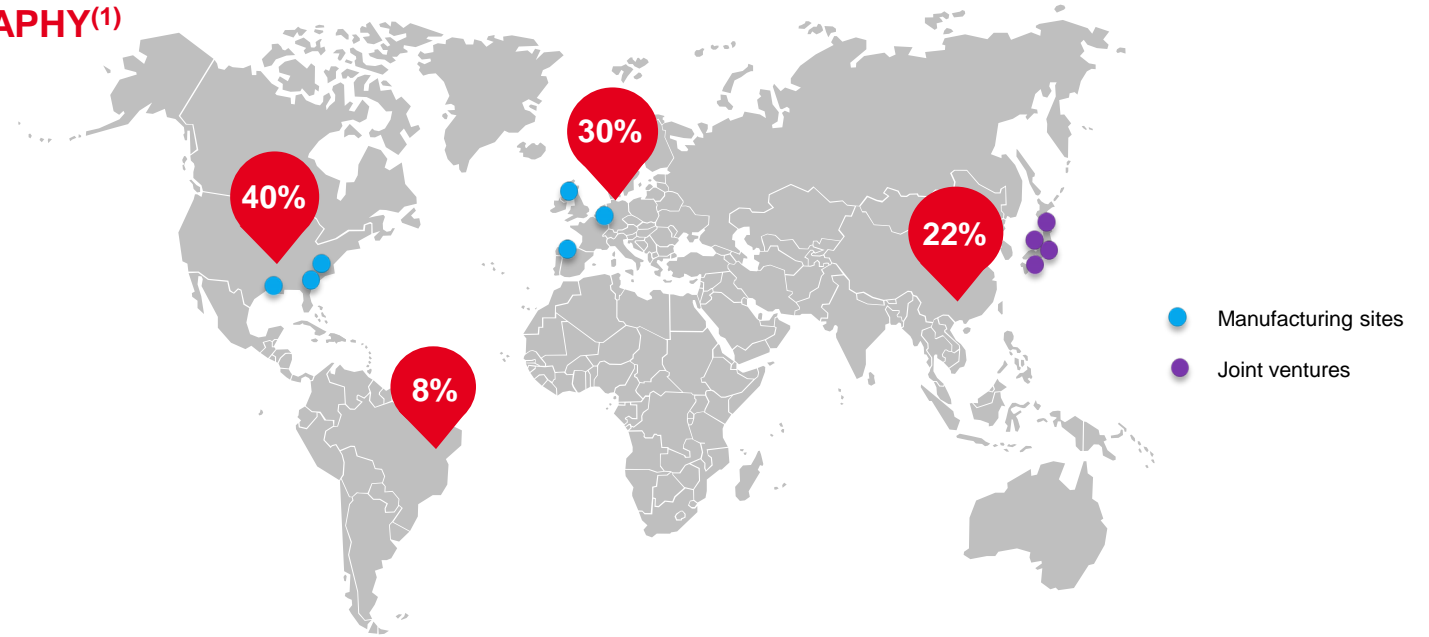
BY BUSINESS SEGMENT



BY MARKET SEGMENT



BY GEOGRAPHY⁽¹⁾



<p>~4,100 COLLEAGUES</p>	<p>6 MANUFACTURING SITES</p>	<p>4 JOINT VENTURE PARTNERS</p>	<p>60+ CONTRACT MANUFACTURING PARTNERS</p>	<p>2–3% R&D/REVENUE</p>
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⁽¹⁾ Reflects FY23 net sales.

Safety Solutions

Iconic brands applied to solve high value customer challenges

Tyvek

**SAFETY
PORTFOLIO WITH
OPTIMIZED
SOLUTIONS**

- Breathable and durable garments and accessories for chemical protection
- Durable microbial barrier material for sterilized environments
- Non-tear, lightweight sheet products for graphics, signage and packaging

Nomex

- Inherently fire-resistant fabric and fiber
- High-temperature paper and pressboard for electrical insulation of generators and transformers
- High-temperature paper for slot liner insulation in electric vehicles and industrial motors
- Paper and yarn for flame resistance in cabin interiors and exteriors for aerospace

Kevlar

- Lightweight fabric and fibers for ballistic protection and cut protective gloves
- Yarn for high-tensile strength in tires, belts, hoses
- Paper and fibers that provide lightweight strength in aerospace exteriors and flooring

**DIVERSE END-USE
MARKETS
POSITIONED FOR
GROWTH**

**Personal
Protection**



**Healthcare &
Consumer**



**Electrical
Infrastructure**



Aerospace



Automotive



Defense



Non-GAAP Financial Measures: Unless otherwise indicated, all financial metrics presented and discussion of results reflect continuing operations only.

This communication includes information that does not conform to accounting principles generally accepted in the United States of America ("U.S. GAAP") and are considered non-GAAP measures. Management uses these measures internally for planning, forecasting and evaluating the performance of the Company, including allocating resources. DuPont's management believes these non-GAAP financial measures are useful to investors because they provide additional information related to the ongoing performance of DuPont to offer a more meaningful comparison related to future results of operations. These non-GAAP financial measures supplement disclosures prepared in accordance with U.S. GAAP, and should not be viewed as an alternative to U.S. GAAP. Furthermore, such non-GAAP measures may not be consistent with similar measures provided or used by other companies. Non-GAAP measures included in this communication are defined below. The Company has not provided forward-looking U.S. GAAP financial measures or a reconciliation of forward-looking non-GAAP financial measures to the most comparable U.S. GAAP financial measures on a forward-looking basis because the Company is unable to predict with reasonable certainty the ultimate outcome of certain future events. These events include, among others, the impact of portfolio changes, including asset sales, mergers, acquisitions, and divestitures; contingent liabilities related to litigation, environmental and indemnifications matters; impairments and discrete tax items. These items are uncertain, depend on various factors, and could have a material impact on U.S. GAAP results for the guidance period. Reconciliations for these non-GAAP measures to U.S. GAAP are provided beginning on slide 48 of this communication and in the Reconciliation to Non-GAAP Measures on the Investors section of the Company's website.

Indirect costs, such as those related to corporate and shared service functions previously allocated to the Delrin® Divestiture, do not meet the criteria for discontinued operations and were reported within continuing operations in the respective prior years. A portion of these historical indirect costs include costs related to activities the Company is undertaking on behalf of Delrin® and for which it is reimbursed ("Future Reimbursable Indirect Costs"). Future Reimbursable Indirect Costs are reported within continuing operations but are excluded from operating EBITDA as defined below. The remaining portion of these indirect costs is not subject to future reimbursement ("Stranded Costs"). Stranded Costs are reported within continuing operations in Corporate & Other and are included within Operating EBITDA.

Adjusted Earnings (formerly referred to as "Adjusted results") is defined as income from continuing operations excluding the after-tax impact of significant items, after-tax impact of amortization expense of intangibles, the after-tax impact of non-operating pension / other post employment benefits ("OPEB") credits / costs and Future Reimbursable Indirect Costs. Adjusted Earnings is the numerator used in the calculation of Adjusted EPS, as well as the denominator in Adjusted Free Cash Flow Conversion.

Adjusted EPS is defined as Adjusted Earnings per common share - diluted. Management estimates amortization expense in 2024 associated with intangibles to be about \$600 million on a pre-tax basis, or approximately \$1.10 per share.

The Company's measure of profit/loss for segment reporting purposes is Operating EBITDA as this is the manner in which the Company's chief operating decision maker ("CODM") assesses performance and allocates resources. The Company defines Operating EBITDA as earnings (i.e., "Income from continuing operations before income taxes") before interest, depreciation, amortization, non-operating pension / OPEB benefits / charges, and foreign exchange gains / losses, excluding Future Reimbursable Indirect Costs, and adjusted for significant items.

Operating EBITDA Margin is defined as Operating EBITDA divided by Net Sales.

Significant items are items that arise outside the ordinary course of the Company's business that management believes may cause misinterpretation of underlying business performance, both historical and future, based on a combination of some or all of the item's size, unusual nature and infrequent occurrence. Management classifies as significant items certain costs and expenses associated with integration and separation activities related to transformational acquisitions and divestitures as they are considered unrelated to ongoing business performance.

Organic Sales is defined as net sales excluding the impacts of currency and portfolio.

Adjusted Free Cash Flow is defined as cash provided by/used for operating activities from continuing operations less capital expenditures and excluding the impact of cash inflows/outflows that are unusual in nature and/or infrequent in occurrence that neither relate to the ordinary course of the Company's business nor reflect the Company's underlying business liquidity. As a result, adjusted free cash flow represents cash that is available to the Company, after investing in its asset base, to fund obligations using the Company's primary source of liquidity, cash provided by operating activities from continuing operations. Management believes adjusted free cash flow, even though it may be defined differently from other companies, is useful to investors, analysts and others to evaluate the Company's cash flow and financial performance, and it is an integral measure used in the Company's financial planning process. Management notes that there were no exclusions for items that are unusual in nature and/or infrequent in occurrence for the three-month periods ended March 31, 2024 and March 31, 2023.

Adjusted Free Cash Flow Conversion is defined as Adjusted Free Cash Flow divided by Adjusted Earnings. Management uses Adjusted Free Cash Flow Conversion as an indicator of our ability to convert earnings to cash. The Company updated its definition of Adjusted Free Cash Flow Conversion in the fourth quarter 2023 and all periods were recast to reflect the change. Refer to Reconciliation to Non-GAAP Measures under the Events & Presentation tab on the Investors section of the Company's website for the recast information.

Capitalized terms not defined above are defined in the Overview and Cautionary Statement about Forward-Looking statements on slide 2 of this presentation.



Selected Financial Information and Non-GAAP Measures

Net Sales

<i>In millions</i>	FY 2023	FY 2022
Net Sales	\$ 12,068	\$ 13,017

Non-GAAP Calculation of Operating EBITDA

<i>In millions</i>	FY 2023	FY 2022
Income from continuing operations, net of tax (GAAP)	\$ 533	\$ 1,061
+ (Benefit from) provision for income taxes on continuing operations	(29)	387
Income from continuing operations before income taxes	\$ 504	\$ 1,448
+ Depreciation and amortization	1,147	1,135
- Interest income	155	50
+ Interest expense	396	486
- Non-operating pension/OPEB benefit (costs) credits	(9)	28
- Foreign exchange (losses) gains, net	(73)	15
+ Future reimbursable indirect costs	7	52
- Adjustments for significant items charges	(961)	(233)
Operating EBITDA (non-GAAP)	\$ 2,942	\$ 3,261

GAAP Income from Continuing Operations Margin

<i>In millions</i>	FY 2023	FY 2022
Income from continuing operations margin	4.4%	8.2%

Operating EBITDA Margin

<i>In millions</i>	FY 2023	FY 2022
Total operating EBITDA margin (non-GAAP) ¹	24.4%	25.1%

1. Operating EBITDA Margin is Operating EBITDA as a percentage of net sales.

Selected Financial Information and Non-GAAP Measures

Pretax Non-GAAP Adjustments to Net Income (Unaudited)

<i>In millions</i>	FY 2023	FY 2022
Income from continuing operations before income taxes (GAAP) ¹	\$ 504	\$ 1,448
Less: Significant items charges, before tax ¹	(961)	(233)
Less: Amortization of intangibles, before tax ¹	(600)	(590)
Less: Non-op pension / OPEB benefit (costs) credits, before tax ¹	(9)	28
Less: Future reimbursable indirect costs ¹	(7)	(52)
Adjusted earnings, before tax (non-GAAP)	\$ 2,081	\$ 2,295

1. Impact on income from continuing operations before income taxes.

Non-GAAP Adjustments to Net Income (Unaudited)

<i>In millions</i>	FY 2023	FY 2022
Net income from continuing operations available to DuPont common stockholders (GAAP) ¹	\$ 494	\$ 1,008
Less: Significant items charge, net of tax ¹	(597)	(218)
Less: Amortization of intangibles, net of tax ¹	(468)	(459)
Less: Non-op pension / OPEB benefit (costs) credits, net of tax ¹	(7)	23
Less: Future reimbursable indirect costs ¹	(4)	(40)
Adjusted earnings, net of tax (non-GAAP)	\$ 1,570	\$ 1,702

1. Impact on income from continuing operations, net of tax. The income tax effect for each adjustment was calculated based on the statutory tax rate for the jurisdiction(s) in which the adjustment was taxable or deductible.

Non-GAAP Adjustments to Earnings Per Share (Unaudited)

<i>In millions</i>	FY 2023	FY 2022
Earnings per common share from continuing operations - diluted (GAAP) ¹	\$ 1.09	\$ 2.02
Less: Significant items charge - diluted ¹	(1.32)	(0.44)
Less: Amortization of intangibles - diluted ¹	(1.04)	(0.92)
Less: Non-op pension / OPEB benefit (costs) credits - diluted ¹	(0.02)	0.05
Less: Future reimbursable indirect costs ¹	(0.01)	(0.08)
Adjusted earnings per common share from continuing operations - diluted (non-GAAP)	\$ 3.48	\$ 3.41

1. Impact on earnings per common share from continuing operations - diluted.

Selected Financial Information and Non-GAAP Measures

Net Trade Revenue by Segment and Business or Major Product Line

<i>In millions</i>	YTD 2023	4Q23	3Q23	2Q23	1Q23	FY 2022	4Q22	3Q22	2Q22	1Q22	FY 2021	FY 2020	FY 2019
Industrial Solutions ¹	\$ 1,756	\$ 458	\$ 450	\$ 425	\$ 423	\$ 1,633	\$ 388	\$ 421	\$ 418	\$ 406	\$ 1,568	\$ 1,388	\$ 1,439
Interconnect Solutions ¹	1,688	419	448	422	399	2,045	437	521	542	545	1,937	1,558	1,453
Semiconductor Technologies ¹	1,893	484	470	465	474	2,239	518	569	567	585	2,049	1,728	1,554
Electronics & Industrial	\$ 5,337	\$ 1,361	\$ 1,368	\$ 1,312	\$ 1,296	\$ 5,917	\$ 1,343	\$ 1,511	\$ 1,527	\$ 1,536	\$ 5,554	\$ 4,674	\$ 4,446
Safety Solutions	\$ 2,519	\$ 530	\$ 630	\$ 683	\$ 676	\$ 2,649	\$ 648	\$ 684	\$ 663	\$ 654	\$ 2,567	\$ 2,291	\$ 2,550
Shelter Solutions	1,655	407	431	422	395	1,815	430	476	487	422	1,615	1,426	1,535
Water Solutions	1,459	340	352	389	378	1,493	419	374	347	353	1,370	1,276	1,117
Water & Protection	\$ 5,633	\$ 1,277	\$ 1,413	\$ 1,494	\$ 1,449	\$ 5,957	\$ 1,497	\$ 1,534	\$ 1,497	\$ 1,429	\$ 5,552	\$ 4,993	\$ 5,202
Retained Businesses	\$ 1,098	\$ 260	\$ 277	\$ 288	\$ 273	\$ 1,067	\$ 263	\$ 272	\$ 266	\$ 266	\$ 958	\$ 795	\$ 955
Other ²	-	-	-	-	-	76	1	-	32	43	502	666	1,100
Corporate & Other	\$ 1,098	\$ 260	\$ 277	\$ 288	\$ 273	\$ 1,143	\$ 264	\$ 272	\$ 298	\$ 309	\$ 1,460	\$ 1,461	\$ 2,055
Total	\$ 12,068	\$ 2,898	\$ 3,058	\$ 3,094	\$ 3,018	\$ 13,017	\$ 3,104	\$ 3,317	\$ 3,322	\$ 3,274	\$ 12,566	\$ 11,128	\$ 11,703

1. Effective as of January 1, 2024, Electronics & Industrial realigned certain of its product lines making up its business lines ((Industrial Solutions, Interconnect Solutions and Semiconductor Technologies)) in order to optimize business operations to create cost savings as well as value for customers. The information presented within this table has been recast for all periods presented to reflect the realignment.

2. Net sales reflected in Other include activity of previously divested businesses.

Selected Financial Information and Non-GAAP Measures

Net Trade Revenue by Segment and Region

Percent change from prior year (Unaudited)	Twelve Months Ended December 31, 2023					
	Local Price & Product Mix	Volume	Total Organic	Currency	Portfolio / Other	Total
Electronics & Industrial	- %	(11)%	(11)%	(1)%	2%	(10)%
Water & Protection	3	(7)	(4)	(1)%	-	(5)
Corporate & Other ¹	1	2	3	-	(7)	(4)
Total	2%	(8)%	(6)%	(1)%	-%	(7)%
U.S. & Canada	3%	(9)%	(6)%	-	2%	(4)%
EMEA ²	3	(4)	(1)	1	-	-
Asia Pacific	-	(11)	(11)	(2)	(1)	(14)
Latin America	1	7	8	-	2	10
Total	2%	(8)%	(6)%	(1)%	-%	(7)%

1. Corporate & Other includes activities of the Retained Businesses and the BioMaterials business prior to its May 2022 divestiture.

2. Europe, Middle East and Africa.

Selected Financial Information and Non-GAAP Measures

Operating EBITDA

<i>In millions</i>	FY 2023	FY 2022
Electronics & Industrial	\$ 1,472	\$ 1,836
Water & Protection	1,388	1,431
Corporate & Other	82	(6)
Total operating EBITDA (non-GAAP)	\$ 2,942	\$ 3,261

Operating EBITDA Margin

<i>In millions</i>	FY 2023	FY 2022
Electronics & Industrial	27.6%	31.0%
Water & Protection	24.6%	24.0%
Total operating EBITDA margin (non-GAAP)^{1,2}	24.4%	25.1%

Significant Items (Pretax)

<i>In millions</i>	FY 2023	FY 2022
Electronics & Industrial	\$ (62)	\$ (98)
Water & Protection	(858)	40
Corporate & Other	(41)	(175)
Total significant items charges by segment (Pretax)	\$ (961)	\$ (233)

Depreciation and Amortization (Pretax)

<i>In millions</i>	FY 2023	FY 2022
Electronics & Industrial	\$ 607	\$ 580
Water & Protection	507	494
Corporate & Other	33	61
Total depreciation and amortization by segment (Pretax)	\$ 1,147	\$ 1,135

1. Operating EBITDA Margin is Operating EBITDA as a percentage of net sales.

2. Operating EBITDA Margin %'s for Corporate & Other are not presented separately above as they are not meaningful; however, the results of Corporate & Other are included in the total operating EBITDA margin %'s above

Selected Financial Information and Non-GAAP Measures

Non-GAAP Free Cash Flow - Continuing Operations

<i>In millions</i>	FY 2023	FY 2022
Cash provided by operating activities - continuing operations (GAAP)	\$ 2,191	\$ 1,249
Capital expenditures	(619)	(662)
Rogers termination fee ¹	-	163
Adjusted free cash flow (non-GAAP) ²	\$ 1,572	\$ 750
Adjusted earnings (non-GAAP)	\$ 1,570	\$ 1,702
Adjusted free cash flow conversion (non-GAAP)	100%	44%

1. Represents the termination fee associated with the Terminated Intended Rogers Transaction.

2. Adjusted Free Cash Flow is calculated on a continuing operations basis for all periods presented.

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