



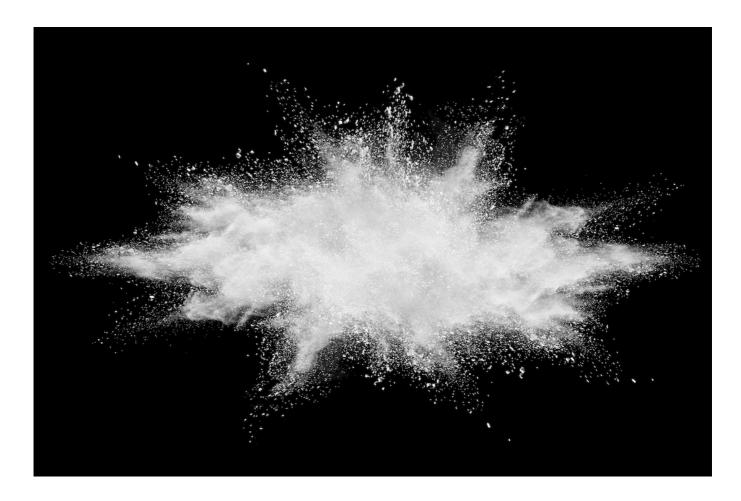




NEWS

INEOS completes the acquisition of Cristal's North American Titanium Dioxide Business from Tronox for \$700 million.

- © Wednesday, 01 May 2019
- INEOS Group, INEOS Enterprises, INEOS Pigments



INEOS Enterprises has today completed the acquisition of the North American business of National Titanium Dioxide Company Limited (Cristal) from Tronox Limited for \$700 million.

The North American business, which includes two-plants located at the Ashtabula Ohio (US) complex will now become fully integrated within the INEOS business, trading as INEOS Pigments.

The divestment of the North American business to INEOS, has received support from Cristal and Tronox's North American customers. The acquisition makes INEOS the second largest producer c



INEOS Enterprises







acquire this business from Tronox. We have a strong track record of manufacturing excellence, running businesses safely and reliably and working closely with customers to meet their growth aspirations. The INEOS Pigments business, as it will be known, presents new opportunities for INEOS to enter the pigments market, with excellent people and assets. I very much look forward to welcoming the business into INEOS."

Titanium dioxide is a white pigment found in a wide range of applications from paints and varnishes as well as paper and plastics. It is the most widely used white pigment because of its brightness. Pigment applications include printing inks, fibres, rubber, cosmetic products, glass and ceramics. The global titanium dioxide market is highly competitive, with players competing based on price, quality or product, technical service, and the availability of high-performance pigments.

ENDS

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Note to Editor

About INEOS

INEOS is one of the world's largest chemicals companies and the 50th largest business in the world, employing around 20,000 people across 171 sites in 24 countries. It is a privately owned company with sales in 2017 of \$60bn and EBITDA of \$7bn. In addition to its growth in petrochemicals, it has acquired oil & gas fields in the UK, Denmark and Norway and is a top 10 company and the biggest private enterprise operating in the North Sea. Visit ineos.com to learn more.

About INEOS Enterprises

INEOS Enterprises comprises a portfolio of businesses manufacturing chemical products in Northern Europe USA and Canada, with sales of €2bn around the world. The business is focused on the developing needs of its customers and rapid growth through investment in new products and manufacturing facilities or by acquisition. It employs c. 2,000 people across sites in the UK, Germany,











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