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PRESS RELEASE

Cabot Corporation Breaks Ground on Indonesian Carbon Black Expansion Project

Project will add 80,000 metric tons of carbon black capacity to existing Cilegon manufacturing site

BOSTON--(BUSINESS WIRE)--Nov. 21, 2019-- **Cabot Corporation** (NYSE: CBT) today marked the groundbreaking of its previously announced carbon black capacity expansion project in Cilegon, Indonesia. This phase of the project will add approximately 80,000 metric tons of additional annual production capacity and is expected to be completed in 2021.

The new capacity from this project will provide a reliable, local, high quality supply to serve the increasing carbon black demand in Indonesia and throughout Southeast

Asia, which is growing at four to five percent per year.

"As the largest player in the global carbon black market, we are uniquely positioned to expand our global footprint to better serve the needs of our customers in every region around the world," said Bart Kalkstein, senior vice president and president, Reinforcement Materials. "We are pleased with the progress we have made in our capacity expansion program to date and look forward to completing this additional investment of Cabot's latest technology, which will enable us to continue providing a reliable source of high-quality carbon black to meet the ever growing needs of our customers in the Southeast Asia market."

The expansion in Cilegon is part of a larger [global capacity expansion and debottlenecking project](#), announced in May 2018. Cabot has made significant progress towards its stated goal of expanding global carbon black manufacturing capacity by 300,000 metric tons. This capacity increase is enabling Cabot to support the growth of its tire, industrial rubber and specialty carbons customers worldwide.

Dixy Olyviardy, managing director, Cabot Asia Pacific South and president, Cabot Indonesia said, "Cabot has been fortunate for the support and partnership of the Indonesian government throughout our 30 years of business in Indonesia. As a pioneer of the automotive and infrastructure industries in Indonesia, Cabot has made significant contributions to the local economy. Indonesia is determined to be one of the major economic powers in the coming decade, and this investment demonstrates our confidence and commitment to contributing to that goal. Our investment will not only enable our customers to grow their market with innovative and high quality products, but more importantly, will benefit the local communities and the Indonesian people."

ABOUT CABOT CORPORATION

Cabot Corporation (NYSE: CBT) is a global specialty chemicals and performance materials company, headquartered in Boston, Massachusetts. The company is a leading provider of [rubber](#) and [specialty carbons, activated carbon, inkjet colorants, masterbatches and conductive compounds, fumed silica](#) and [aerogel](#). For more information on Cabot, please visit the company's [website](#) at [cabotcorp.com](#).

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in the press release regarding Cabot's business that are not historical facts are forward looking statements that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ

from those contained in the forward looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

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