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## About Dow Corning

### News and Upcoming Events

**2015.12.11**

#### Dow Announces Transaction to Restructure Ownership of Dow Corning Corporation

The Dow Chemical Company (NYSE: DOW) announced today the signing of definitive agreements to restructure the ownership of Dow Corning Corporation. Unanimously approved by Dow's board of directors, the transaction is highly complementary to the strategic objectives of Dow and offers significant potential to enhance value for shareholders.

Under the terms of the agreement, Dow will become the 100 percent owner of Dow Corning, currently a 50:50 joint venture between Dow and Corning Incorporated. Dow and Corning will maintain their current equity stake in Hemlock Semiconductor Group.

For more information about this news, please see [Dow's press release](#) or [Corning's press release](#).

The transaction is subject to customary closing conditions, including relevant tax opinions and regulatory approvals.

#### About Dow Corning

Dow Corning ([dowcorning.com](http://dowcorning.com)) provides performance-enhancing solutions to serve the diverse needs of more than 25,000 customers worldwide. A global leader in [silicones](#), silicon-based technology and [innovation](#), Dow Corning offers more than 7,000 products and services via the company's *Dow Corning®* and *XIAMETER®* brands. Dow Corning is equally owned by The Dow Chemical Company and Corning, Incorporated. More than half of Dow Corning's annual sales are outside the United States. Dow Corning's global operations adhere to the [American Chemistry Council's Responsible Care® initiative](#), a stringent set of standards designed to advance the safe and secure management of chemical products and processes.

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