

Cepsa and Sinarmas acquire a sulfonation chemical plant in Germany

- **The joint venture between the two companies has agreed the acquisition with Gemini Holding AG**

Sinarmas Cepsa Pte Ltd (SCPL), through its new subsidiary Sinarmas Cepsa Deutschland GmbH, has entered into agreement with Gemini Holding AG for the acquisition of the Sulphonation/Sulphation plant in Genthin, Germany. The acquisition is subject to the fulfillment of specific closing conditions, including regulatory approvals in some European countries.

The SCPL society was created with the objective of achieving a global leading position in fatty alcohols and its derivatives. This acquisition represents the first step of the alliance in Europe, and reinforces its long-term commitment with the surfactant industry.

Sinarmas Cepsa Pte Ltd is a joint venture between Golden Agri-Resources Ltd (GAR) and Cepsa Química S.A. (100% affiliate of Cepsa) with headquarters in Singapore, and it is currently building a fatty alcohol plant in Indonesia.

GAR is the world's second largest palm oil plantation company focused on sustainable production using leading best practices. Cepsa is an energy group present at all stages of the hydrocarbon value chain, with intense activities in Chemicals: it is the number one producer worldwide of LAB, a main raw material used in biodegradable detergents.

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