



CB&I Awarded Contract for LACC Ethane Cracker Project

Company Release - 09/02/2015 08:00

THE WOODLANDS, Texas, Sept. 2, 2015 /PRNewswire/ -- [CB&I](#) (NYSE: CBI) today announced it has been awarded an early works contract by LACC, LLC, a joint venture between Axiall Corporation and Lotte Chemical Corporation, to provide additional detailed engineering and early procurement services associated with the proposed LACC Ethane Cracker Project in Lake Charles, Louisiana. This new scope of work follows CB&I's previous supply of its proprietary ethylene technology and front-end engineering design (FEED) services to LACC, LLC.

The parties continue to evaluate the construction of a cracker with the capacity to produce approximately one million metric tons of ethylene annually employing CB&I's latest, proven ethylene technology, including highly selective SRT[®] cracking heaters and its innovative recovery section design, featuring low pressure separation and mixed refrigeration to minimize investment costs.

"CB&I has worked closely with Axiall Corporation and Lotte Chemical to develop this project from the beginning," said Patrick K. Mullen, President of CB&I's Engineering & Construction operating group. "We are pleased to affirm our relationship with both companies and look forward to supporting this important initiative."

About CB&I

[CB&I](#) (NYSE: CBI) is the most complete energy infrastructure focused company in the world. With 125 years of experience and the expertise of approximately 54,000 employees, CB&I provides reliable solutions while maintaining a relentless focus on safety and an uncompromising standard of quality. For more information, visit www.cbi.com.

Important Information For Investors And Shareholders

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements regarding CB&I and represents our expectations and beliefs concerning future events. These forward-looking statements are intended to be covered by the safe harbor for forward-looking statements provided by the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties. When considering any statements that are predictive in nature, depend upon or refer to future events or conditions, or use or contain words, terms, phrases or expressions such as "achieve," "forecast," "plan," "propose," "strategy," "envision," "hope," "will," "continue," "potential," "expect," "believe," "anticipate," "project," "estimate," "predict," "intend," "should," "could," "may," "might" or similar forward-looking statements, we refer you to the cautionary statements concerning risk factors and "Forward-Looking Statements" described under "Risk Factors" in Item 1A of our Annual Report filed on Form 10-K filed with the SEC for the year ended December 31, 2014, and any updates to those risk factors or "Forward-Looking Statements" included in our subsequent Quarterly Reports on Form 10-Q filed with the SEC, which cautionary statements are incorporated herein by reference.



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