

PRESS RELEASE

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INEOS STYROLUTION INCREASES ABS AND ASA CAPACITY IN THE AMERICAS

- New 100kt ASA plant in Bayport/ Texas planned
- ABS/ ASA plant in Altamira, Mexico will increase focus on ABS production allowing for an additional 70kt of ABS capacity
- Investment reflects increased demand in focus industries (Automotive, Construction, Electronics, Household, Healthcare), supports future growth of our customers and underlines the company's Triple Shift growth strategy

INEOS Styrolution, the global leader in styrenics, announces today plans to increase capacity for ASA and ABS in the Americas. The plans include constructing a new 100kt capacity ASA plant in Bayport, Texas and increasing the ABS capacity at its ABS/ ASA plant in Altamira, Mexico.

The planned ASA facility strengthens the INEOS Styrolution position as the only global producer with ASA production capacity in all regions. This will bring the company even closer to their customer partners by supporting their growth plans and continuing to provide the same high quality products across all regions.

Bayport, in the Greater Houston Area, will become the location of the new ASA plant. The site was selected based upon its easy access to raw materials (e.g. being adjacent to the INEOS Styrolution styrene monomer plant), low cost utilities and proximity to major customer markets. Also, Bayport offers an excellent infrastructure for domestic shipments and exports.

The new ASA plant in Bayport is expected to be operational by the end of 2020.

INEOS Styrolution's move strengthens the company's commitment to the Americas region allowing for flexibility and support of customer growth with fast local response to changing needs. "This investment follows previous growth investments including the AMSAN production in Altamira, the current expansion of the ABS/ ASA plant in Altamira and, most recently, the acquisition of the K-Resin® business," explains Alexander Glueck, President Americas. "We are very pleased that our customers and partners select our styrenic products as their solutions of choice. The plans we reveal today will allow us to continue growing in close cooperation with them in the future."

The planned investment demonstrates the company's commitment to its Triple Shift growth strategy focusing on key industries, ABS and Specialties and on growth markets. "The capacity increase in Bayport and in Altamira will give us additional resources in a dynamic market. It reduces the need to import volumes from other regions, allowing for more localized supply and at the same time supporting further growth in the other producing regions EMEA and APAC. This also gives us additional flexibility to meet our customers' expectations in growing markets, as in the Americas. Our investment in the Bayport plant will also free up volumes to further expand our business in other regions", comments Kevin McQuade, CEO INEOS Styrolution.

About INEOS Styrolution

INEOS Styrolution is the leading, global styrenics supplier with a focus on styrene monomer, polystyrene, ABS Standard and styrenic specialties. With world-class production facilities and more than 85 years of experience, INEOS Styrolution helps its customers succeed by offering the best possible solution, designed to give them a competitive edge in their markets. The company provides styrenic applications for many everyday products across a broad range of industries, including Automotive, Electronics, Household, Construction, Healthcare, Packaging and Toys/ Sports/ Leisure. In 2016, sales were at 4.5 billion euros. INEOS Styrolution employs approximately 3,200 people and operates 16 production sites in nine countries.

More information: www.ineos-styrolution.com

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