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Capacity expansion of Specialty PVC at Mexichem's VESTOLIT Subsidiary in German Plant is running

27.07.2017

VESTOLIT GmbH, a 100% subsidiary of Mexichem, announced today that the capacity expansion published in May 2015 at the Mexichem Marl, Germany plant started up. Initial product runs have been completed and the test analysis has confirmed all quality standards and product specifications have been met.

P 1353 KB

P 1382 K

HIS-PVC

Suspension-PVC

Microsuspension-PVC

Window-Compounds

This additional expansion investment establishes the largest production site for Specialty PVC worldwide. With this expansion, Mexichem has a new production line at the Marl, Germany site with an additional drying capacity of 40 kt Paste-PVC.

VESTOLIT GmbH is Europe's only manufacturer of High Impact Suspension PVC (HIS-PVC) for weather-resistant windows and is one of Europe's leading producer of paste PVC for floors and wallpapers, among others. VESTOLIT also produces Chlor-alkali and its derivatives used for a variety of chemical and industrial applications and is vertically integrated in a single site from salt through Specialty PVC. VESTOLIT is integral part of the Business Group Vinyl of Mexichem.

About Mexichem

Mexichem is a worldwide leader in plastic pipes, and one of the largest chemical and petrochemical companies, with more than 50 years of experience in LatAm. The Company contributes to the development of the countries by delivering an extended portfolio of products used in high growth sectors such as infrastructure, housing, telecommunications, drinking and potable water in Mexico, the USA, Europe, Asia, Africa (South Africa), Middle East (Oman), and LatAm. The Company has annual revenues of US\$5.6 billion, and has been traded on the Mexican Securities Exchange for more than 30 years.

About VESTOLIT

VESTOLIT - as one of the leading raw material suppliers of PVC specialties - operates in Marl the largest fully integrated PVC (polyvinylchloride) production plants in Europe, with a capacity of 400,000 tonnes PVC and approx. 1 Million tonnes of monomer products per year. For over 60 years now, PVC has been produced in Marl. This plastic is outstanding on account of its using such limited amounts of raw material, and its longevity. It is therefore particularly suitable for manufacturing products for the building and automotive sectors. VESTOLIT is one of the market leading raw material suppliers for the manufacture of window frames, as well as paste-making PVC for floorings, wall coverings, tarpaulin fabrics and under body coatings. The products of VESTOLIT are mainly used in high quality and durable applications in different market sectors worldwide. All business units - with approx. 700 employees - are located on the Marl chemical complex. The interlocking layout there provides ideal conditions for the supply of energy, raw materials and services.

Forward-looking Statements

In addition to historical information, this press release contains "forward-looking" statements that reflect management's expectations for the future. The words "anticipate," "believe," "expect," "hope," "have the intention of," "might," "plan," "should" and similar expressions generally indicate comments on expectations. The final results may be materially different from current expectations due to several factors, which include, but are not limited to, global and local changes in politics, the economy, business, competition, market and regulatory factors, cyclical trends in relevant sectors; as well as other factors that are highlighted under the title "Risk Factors" on the annual report submitted by Mexichem to the Mexican National Banking and Securities Commission (CNBV). The forward-looking statements included herein represent Mexichem's views as of the date of this press release. Mexichem undertakes no obligation to revise or update publicly any forward-looking statement for any reason unless required by law."

Mexichem has implemented a new Code of Ethics that rules its relationships with its employees, clients, suppliers and general groups. Mexichem's Code of Ethics is available for consulting in the following link: http://www.mexichem.com/Codigo_de_etica.html Additionally, according to the terms contained in the Securities Exchange Act No 42, Mexichem Audit Committee established a mechanism of contact, which allows that any person that knows the unfulfilment of operational and accounting records guidelines and lack of internal controls of the Code of Ethics, from the Company itself or from the subsidiaries that this controls, file a complaint which is anonymously guaranteed. The whistleblower program is facilitated by a third party. The telephone number in Mexico is 01-800-062-12-03. The website is <http://www.ethic-line.com/mexichem> and contact e-mail is mexichem@ethic-line.com. Mexichem's Audit Committee will be notified of all complaints for immediate investigation.

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