







#### **NEWS**

# INEOS Plans Massive European Expansion Programme.

- **O** Monday, 12 June 2017
- INEOS Home
- INEOS is looking at sites across Europe including Antwerp in Belgium for its new world scale 750,000 tonne PDH plant
- INEOS is planning to increase the capacity of its crackers at Grangemouth in Scotland and Rafnes in Norway to over 1 million tonnes each.
- With these cracker expansions, INEOS will have added up to 900,000 tonnes of ethylene to its overall production capacity
- "These are three major new projects", says Jim Ratcliffe, founder and chairman of INEOS. "Collectively, it's the equivalent of building a new world scale cracker in Europe".

INEOS has today announced plans to construct a world-scale PDH (Propane Dehydrogenation) unit in Europe. The plant will produce 750,000 tonnes per annum of propylene for INEOS units across the continent.

A number of possible locations are currently being considered including a number of INEOS sites at Antwerp in Belgium.

INEOS also Intends to increase the ethylene capacity of its cracker facilities at Grangemouth in Scotland and Rafnes in Norway to over 1 million to each.











# competitive raw materials from the US and the rest of the world."

INEOS currently produces nearly 4.5 million tonnes of ethylene and propylene across Europe, but remains the largest buyer of ethylene and propylene in the region.

In combination, these three major projects will significantly increase the quantities of propylene and ethylene produced by INEOS in Europe, and will support the continued growth and future profitability of INEOS' ethylene and propylene derivative businesses.

Jim Ratcliffe adds, "These projects represent the first substantial investments in the European chemicals industry for many years. It has only been made possible because of INEOS massive \$2 billion investment in our Dragon Ships programme which allows us to import ethane and LPG from the US in huge quantities".

#### ENDS.

### Media contacts

Richard Longden (INEOS)	0041 21 627 7063 or 0041 7996 26123
Mark Killick (Media Zoo)	020 7384 6980 or 07836 634449
Andrew McLachlan (Media Zoo)	020 7384 6980 or 07931 377162
Joseph Wade (Media Zoo)	020 7384 6980 or 07758 074576
Sareen Gosal (Media Zoo)	020 7384 6980 or 07896 776554













The investment is made possible because of INEOS massive \$2 billion investment in our Dragon Ships programme.



Copyright © 2017. All rights reserved. This website is published by INEOS on behalf of its businesses.







