

## NEWS

## INEOS Oxide announces that it has completed the acquisition of Arkema's Oxo Alcohol Business

🕒 Thursday, 02 March 2017

🏠 [INEOS Home](#), [INEOS Oxide](#), [News](#)

INEOS Oxide today announced that, following clearance by the European Commission, it has completed the acquisition of Arkema's Oxo alcohol business, which included the acquisition of Arkema's stake in Oxochimie, the Joint Venture at Lavéra between INEOS and Arkema, producing butyraldehyde and oxo alcohols (butanol and 2-ethyl hexanol).

Graham Beesley, CEO INEOS Oxide said, **"We are very pleased to have completed the acquisition. Oxo alcohols are a core business for INEOS Oxide, both supplying the European and global markets and supporting the manufacturing of our fast growing downstream intermediates businesses. We look forward to integrating the Oxochimie joint venture and growing our global market presence in oxo alcohols, aldehydes & derivatives."**

Oxochimie is a Joint Venture between INEOS and Arkema at Lavéra, France and is not part of the INEOS Group Holdings SA group. Oxochimie produced butanols, 2-ethyl hexanol and oxoaldehydes on behalf of its parent companies that Arkema and INEOS marketed independently.

### ENDS

#### Note to Editors

INEOS is a global manufacturer of petrochemicals, speciality chemicals and oil products. It comprises 15 businesses each with a major chemical company heritage. Its production network spans 65 manufacturing facilities in 16 countries throughout the world. INEOS products make a significant contribution to saving life, improving health and enhancing standards of living for people around the world. Its businesses produce the raw materials that are essential in the manufacture of a wide variety of goods: from paints to plastics, textiles to technology, medicines to mobile phones - chemicals manufactured by INEOS enhance almost every aspect of modern life.



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